मासिक विवरण प्राप्त कर सकें और इन शाखाओं की कार्य कुशलता भी सुधारी जा सके।

वित्त मंत्रालय में राज्य मंत्री (श्री आर. जर्नादनम): (क) भारतीय स्टेट बैंक ने सूचित किया है कि उनकी चांदनी चौक शाखा पूर्णत: कम्प्यूटरीकृत है। तथापि, फाउन्टेन शाखा अभी कम्प्यूटरीकृत नहीं है। एटीएम को दिरयागंज में लगाने का प्रस्ताव है जो चांदनी चौक तथा फाउन्टेन दोनों शाखाओं के ग्राहकों की आवश्यकताओं को पूरा करेगा।

(**ख**) चांदनी चौक शाखा में दुकानदारों के खातों के लिए कम्प्यूटरीकृत मासिक विवरण उपलब्ध है। बैंक की दरियागंज (वैयक्तिक बैंकिंग शाखा) में एटीएम स्थापित करने की योजना है जो आस पास के क्षेत्रों के ग्राहकों की आवश्यकता भी पूरी करेगी।

Loaning Policy of Agricultural Banks

4518. SHRI W. ANGOU §INGH: Will tiie Minister of FINANCE be pleased to state:

(a) the details of loaning policy of agricultural banks simplified by government for the North-East region; and

(b) the maximum credit limit of loan to the farmers which has been provided for agricultural purposes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) and (b) As reported by National Bank for Agriculture and Rural Development (NABARD), several steps have been taken by them for improving the flow of credit in the North-Eastern (NE) region. These include, *inter-alia.*

(i) Extension of refinance facilities to commercial banks in the region by NABARD for financing their agriculture and rural development activities;

(ii) Providing refinance to all financing agencies, including commercial banks, to the extent of 90% of the bank loan as against 40-70% available in the rest of the country;

(iii) Fixing of norm relating to minimum recovery level for drawing unrestricted refinance from NABARD under schematic lending at 50% for the North-Eastern region as against 60% stipulated for other parts of the country;

(iv) Sanctioning of Short Term Credit limits to banks in the North-Eastern Region by relaxing the minimum recovery norms and reducing their own involvement;

(v) Charging of interest at the minimum rate of 4% for banks in the region irrespective of their level of dependence on Short Term (Seasonal Agricultural Operations) refinance from NABARD;

(vi) Providing refinance facilities to banks for financing vehicles used for transportation of both passengers and goods under the relevant schemes, considering the hilly terrain and inadequate transport facilities in the region.

NABARD has not prescribed any maximum credit limit of loan to be given to the farmers. The farmers are eligible to avail loans from banks depending upon the purpose for which the loans are availed. Marginal/Small, medium and other farmers have to contribute 5%, 10% and 15% respectively as margin money and the remaining portion is given as loan, where subsidy is available from the Government, the subsidy is considered as margin money of the farmers.

Impact of sanctions of G-8 countries on IMF Loans

4519. SHRI S. PETgk ALPHONSE: Will the Minister of FINANCE be please to state:

(a) whether Government of India has estimated the actual cost of economic sanctions imposed by G-8 countries;

(b) if so, whether Government have made any alternative arrangements for the damage; and

(c) whether soft loan packages by IMF would also be delayed because of the G-8 member countries in IMF?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) Yes. The general approach of Government in countering the effect of the sanctions is to try to get a better understanding 5f our position on the part of other countries and also encourage private capital flows to substitute for whatever deduction takes place in official flows. To this end, the Government is pursuing its stated policies of encouraging inflows of foreign direct investment, of NRI flows and assuring that our economic situation is strong and such as to create confidence in the financial markets.

(c) Does not arise as India is not on any IMF programme.

Appointment of auditors for non Banking and Finance Companies

4520. SHRIMATI URMILABEN CHIMANBHAI PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India's empanelled Auditors are being appointed for non-banking and other finance companies registered with the Reserve Bank of India.

(b) whether there is any move to bring these financial institutions under Reserve Bank of India control to make them accountable to the shareholders;

(c) whether it is also fact that a meeting of Reserve Bank of India was held with the Institute of Chartered Accountants of India to review the part played by the auditors; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) Yes, Sir.

(b) The control exercised by the Reserve Bank of India over the non-banking finance companies (NBFCs) is in the interest of credit system of the country and the depositors of the NBFCs.

(c) and (d) Yes, Sir. The RBI has reported that the auditors have been asked to certify certain statutory Returns to be submitted by the NBFCs and authenticity of the financial information reported in the registration application to the RBI. The RBI has also asked the auditors to make a report to the Board of Directors of the company in respect of:

(I) status of registration application made by the NBFC. (II) whether the provisions of NBFC Directions have been complied with, if the company has accepted any public deposits.

(III) whether the provisions of the NBFC Prudential norms (Reserve Bank) Directions, 1998 have been complied with by the company in respect of the provisions applicable to the company and whether the company has furnished the required information to Reserve Bank of India in this regard.

(IV) whether the company has been complying with the prescribed liquidity requirements in case it has accepted public depostis, etc.

Further it is obligatory on the part of the auditors to bring to the notice of RBI the non-compliance of any of the provisions of RBI Act, and the Directions issued thereunder in so far as these are applicable to a particular company.

Income Tax Return Forms

4521. SHRIMATI URMILABEN CHIMANBHAI PATEL: Will the Minister of FINANCE be pleased to state:

(a) the details of income tax return forms of different categories to be filed after filling in by the tax payers;

(b) the cost of various forms, form wise;

(c) whether any cost is involved to complete this process; and

(d) whether government have any plan of simplify these forms in the days to come?